
From: Avalos, Elizabeth
Sent: Thursday, May 03, 2007 5:03 PM
To: AllCounty; Adams, Stacy; Alimi, Mohammad; Amy Hatcher; Bewley, James S.; California Nurses Assn; Dadian, Dawn; Devins, Frances; Flores, Jose (Chaplain); Fresno Deputy Sheriffs Assn; Gloria Cantu; Gomez, Eulalio; Gonzales, David J; Heizenrader, Robin; Independent County employees Assn; Kader, Phil; Keven Smith; Larkin, Curtis; Lewis, Dennis-DDA; Lopez, Henry; Nakagawa, Wendy; SEIU; Stationary Engineers - Local 39; Thompson, Kevin; Tiger, Joseph; Tom Abshire (E-mail); Wayne Wu - Fresno Co. Firefighters Assn
Cc: Pena, Roberto; Van Wyk, Becky
Subject: Refund of Unfunded Actuarial Accrued Liability included in Cost of Living Contribution

Dear Member,

FCERA has posted the timeline for issuing the refunds of excess retirement contributions collected during the period July 2003 through the last pay date in February (Friday, February 23, 2007) on its website at www.fcera.org or under Retirement Association on the County's Intranet listing of Departments. Once on FCERA's homepage, select Refunds of COLA Unfunded Actuarial Accrued Liability Update in the Special Announcement section to go to information about the refunds. Please note, as indicated in the timeline, we estimate that all refunds will be issued by the end of July 2007.

FCERA extended the refund processing time by about four weeks to provide the [amount of the](#) refund in order for you to make an informed decision regarding the tax withholding on your refund. This additional time allows FCERA to adhere to certain requirements of the Internal Revenue Service while providing the members with reasonable time to make their tax withholding election.

Please be sure to check your mail (mailing address on file with your employer as of pay period ending May 6, 2007) beginning June 15th for the refund notice. Your request to not have any income taxes withheld must be in FCERA's possession July 13th or the minimum required income taxes will be withheld on the refund (10% federal, state rate is yet to be determined).

Please contact me if you have additional questions. Thank you.

Becky Van Wyk, CPA, CGFM
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